

Green Protocol: Public & Private Partnership for a sustainable Financial Sector



PROCOLO ERDE

Una solución en el presente. Un compromiso con el Futuro.

Profesional expirience



Education



Background

- Declaration of Rio de Janeiro (1992)
- UN Millennium Summit (2000)
- Johannesburg Earth Summit (2002)

Protecting the environment
is a joint responsibility
(Public – Private)



Guidelines for sustainable
development in the financial sector

Examples
Green Protocol



Brasil

India

Nigeria

Israel

Malasya

**GREEN PROTOCOL
COLOMBIA**

Law 99 of 1993: Joint and coordinated task between the State, the community, non-governmental organizations and the private sector.



Agreement signed on 7 June 2012 between the Government and the Financial Sector, to facilitate the convergence of efforts to incorporate and implement environmentally responsible policies and practices and to facilitate sustainable development that meets the needs of present generations, without compromising the possibilities of future generations.

7th of June
2012

Signed by President Juan Manuel Santos,
Asobancaria and 14 presidents of
financial institutions



Una solución en el presente. Un compromiso
de la banca y el gobierno con el futuro.



Strategies



1. Green Products and Services

Promote development financing with Sustainability through credit and/or investment facilities, and programs that promote the sustainable use of natural resources.



2. Environmental and Social Risk Analysis

Consider in credit and investment risk analyses, the environmental and social impacts and costs that are generated in the activities and projects to be financed, complying with environmental regulations.



3. Eco-efficiency

Promote in their internal processes the sustainable consumption of renewable natural resources or of goods and services that derive from them.

4. Disclosure: Communicating the Protocol through its outreach channels, as well as agreeing to inform, raise awareness and involve its stakeholders of the institution's policies and practices associated with the Protocol

Documents generated



These documents can be consulted on the Asobancaria page:

http://www.asobancaria.com/portal/page/portal/Asobancaria/responsabilidad_social/protocolo_verde/

Growing group



PROTOCOLO VERDE

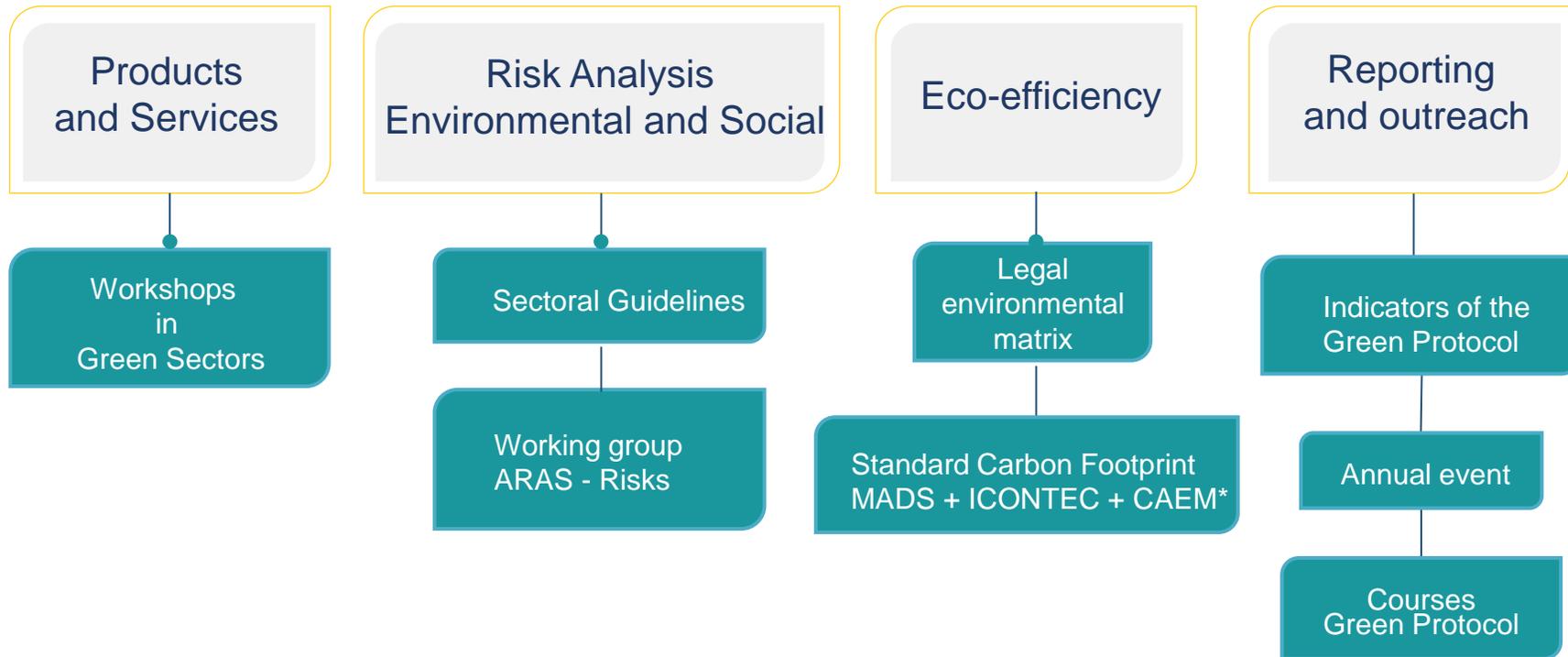
Una solución en el presente. Un compromiso de la banca y el gobierno con el futuro.



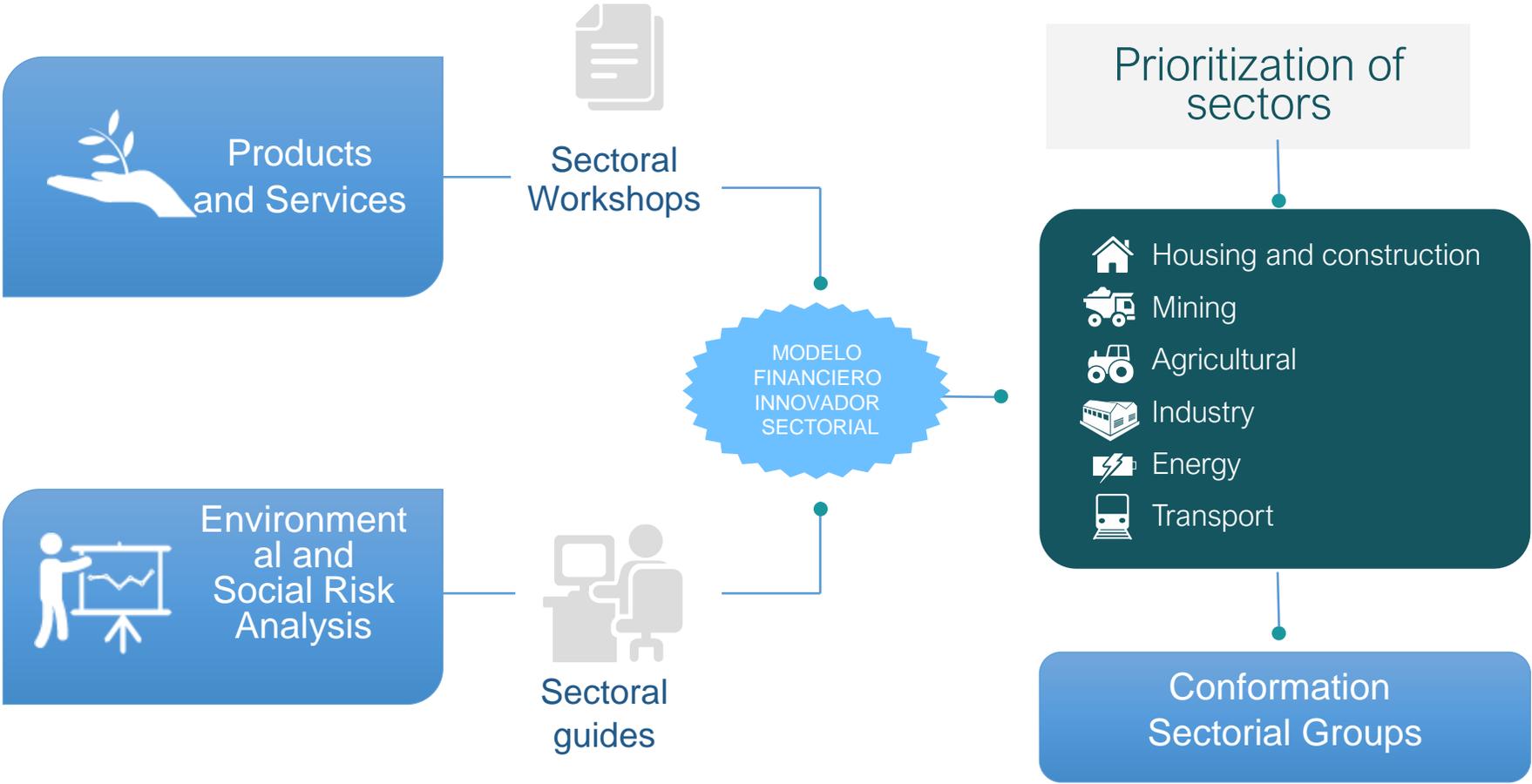
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Process by strategy



Progress in sectorial guidelines and workshops

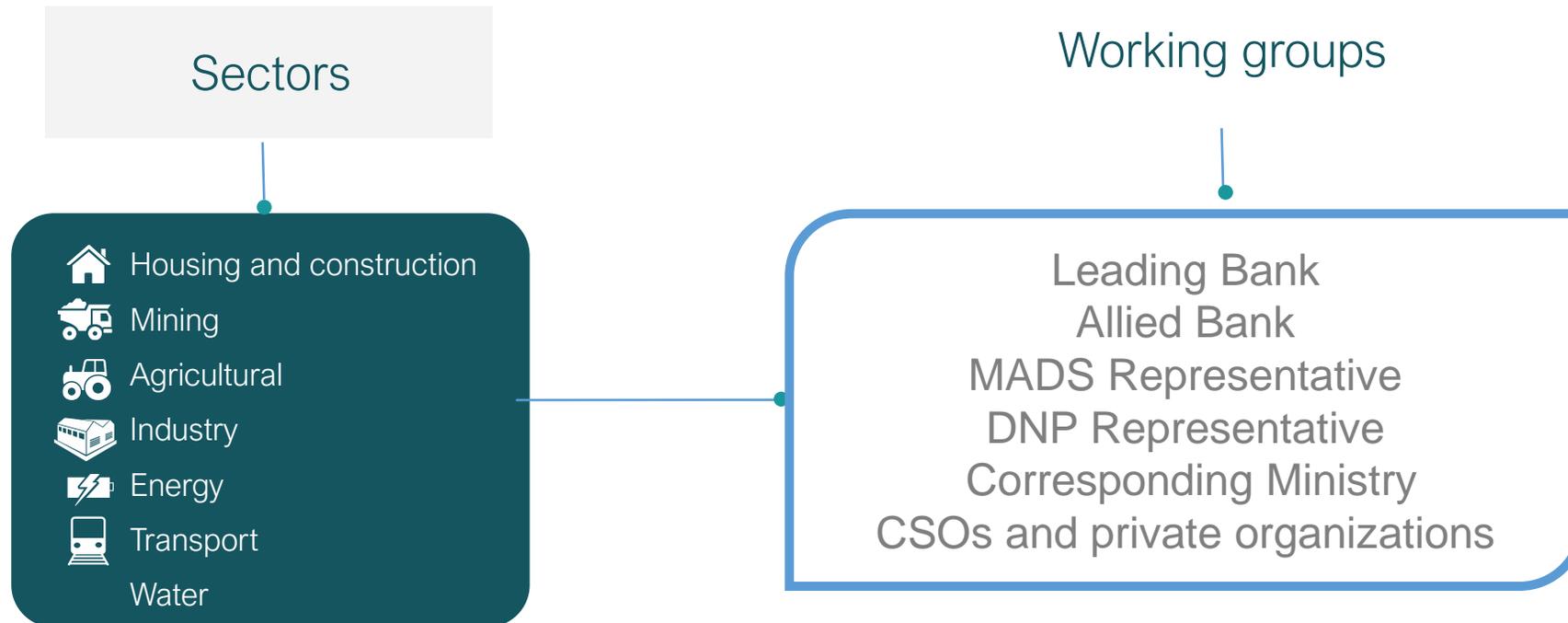


FINANCIAL INNOVATION MODELS

FIs Involved

Sectores	Entidades financieras líderes	Bancos aliados
Vivienda y construcción		 
Minería		 
Agropecuario		   
Industria		 
Energía		 
Transporte		  
Agua y Saneamiento		

Working groups



Phased per sector

PHASE 1 Sectoral Analysis:

Characterize the investment trend in the selected sectors and analyze the underlying causes that support the identified investment trend.

General context:

- 1. Introduction and cycle of the sector*
- 2. Sectoral investment trends*

PHASE 2 Arrangement of public and private measures

Identify public and private measures to strengthen 'positive' investment trends and change 'negative' investment trends taking into account the public policy priorities of each sector.

Identifying business opportunities and developing sustainable investment scenarios.

- 1. Identification of investment risks with their respective risk mitigation alternatives.*
- 2. Identification of possible public and private measures to (i) promote sustainable investment and to (ii) change "negative" investment trends.*

PHASE 3
**Design of financial
innovation pilots**

Design a public-private collaboration scheme in response to a specific public policy need and taking advantage of business opportunities.

1. Identification of the specific need for public policy and sustainable investment.
2. Description of the scheme and financial model

PHASE 4
Pilot Implementation

Implementation according to pilots' designs

PHASE 5
Socialisation

Designing the socialization strategy

PILOTS OF FINANCIAL INNOVATION

Energy



Belongs to:

- Financial sector
- Public Sector
- Productive Sector

Coordinator group



Industry Sector



Water Sector



Transport Sector



Agricultural sector



Housing Sector



OUR PARTNERS

Supporting the implementation of the Colombian Pilots of Financial Innovation – Green Protocol

- **Country:** Colombia
- **Delivery Partner:** Asobancaria (Banking Association)
- **Type of Activity:** Strategic Framework
- **Total financing:** US\$ 309,800
- **Duration:** 12 months
- **Approved date:** 2/22/2018
- **Selected sectors:** Industry, agriculture and transport.
- **Deliverables:** Sectorial diagnosis, guidelines, gender mainstreaming in project selection, development of tools and materials needed to build the capacities and to identify the potential projects & programmes, Environmental and social risk studies and risk analysis tool aligned with the GCF ESS Standards, analysis and structure of the financial models, 3 concept notes, 2 PPF proposals and 1 Pre-feasibility Study developed.





Thank you

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